

Versatile's Kiosks generate more than \$2 Billion of credit facilities for retailers

Harrisburg, PA August 21, 2008 – Versatile Systems Inc. (Trading symbols on the TSX Venture Exchange: VV and on AIM: VVS), announces that Versatile's Rockland and Madison Kiosks which have been deployed by retailers have generated more than \$2 Billion of credit facilities since inception for 512,243 customers. Versatile's Rockland and Madison Kiosks give retailers the ability to provide their customers with a quick and confidential means of obtaining an instant line of credit within their store from the retailer's banking partners, which include CitiFinancial, GE Money, HSBC and Wells Fargo.

Using Versatile's Kiosk a typical retailer can generate over \$1 million of credit facilities per annum at each location with an average credit limit of \$4,025 per customer. Versatile offers a monthly subscription package or a lease-to-own program allowing retailers to participate in this market without any capital investment.

About Versatile

Versatile provides business solutions that enable companies to improve sales, marketing and distribution of their products. Versatile also provides information technology services for the implementation, maintenance and security of mission-critical computer environments. Versatile has the ability to architect solutions involving both proprietary and third party components. For more information: www.versatile.com.

Forward-Looking Statements

This document may contain forward-looking statements relating to Versatile's operations or to the environment in which it operates, which are based on Versatile's operations, estimates, forecasts and projections. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict or are beyond Versatile's control. A number of important factors including those set forth in other public filings could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. Consequently, readers should not place any undue reliance on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Versatile disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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